

Treasurer's Report

Overview of results and comparison to budget for year ended 31st December 2023 and budget for 2024.

	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>
	<i>2023</i>	<i>2023</i>	<i>2024</i>
<i>Membership Numbers</i>			
- Corporate and Individual	162	162	164
- Patrons	11	13	13
<i>Amounts (CZK '000)</i>			
Income – Membership	4 589	5 275	5 659
- Other income	150	172	173
	<hr/>	<hr/>	<hr/>
	4 739	5 477	5 832
Expenditure	(5939)	(6202)	(7 422)
Projects surplus	1 200	850	1 590
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Surplus for year	0	95	0
Surplus brought forward	2 473	2 473	2 568
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Surplus carried forward	2 473	2 568	2 568

Results 2023

The budget for the year was a breakeven. The actual result was a profit of CZK 95 000.

The Chamber had retained earnings of CZK 2 568 000 to cover uncertainty.

Budget 2024

In setting and approving the budget which shows a breakeven position, the Board factored in the following:

- i. Membership fees have been increased by 5% to cover the high levels of inflation.
- ii. Sponsorship for the Gala dinner and other events will be maximised.
- iii. Costs have been minimised.
- iv. The number of staff is 4.5 full time equivalent.
- v. Events organisation will continue to be handled in-house in 2024.
- vi. Support for projects will continue to be led by individual working groups.

Overall conclusion

In 2024, the overall financial performance of the Chamber was a small profit.

The final cash position was CZK 4 362 thousand with a retained surplus of nearly CZK 2.6 million.

In these continuing difficult times, the Chamber will gain members, continue to improve value for money, maintain services to its members, control costs and maximize sponsorship. A breakeven result is budgeted for 2024.

We are again grateful to members, sponsors and patrons for all their direct and indirect support of the Chamber in 2023 and 2024.

Chris Garlick, Treasurer

