

## Treasurer's Report

Overview of results and comparison to budget for year ended 31st December 2022 and budget for 2023.

	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>
	<b>2022</b>	<b>2022</b>	<b>2023</b>
<b><i>Membership Numbers</i></b>			
- Corporate and Individual	155	161	162
- Patrons	11	11	11
<b><i>Amounts (CZK '000)</i></b>			
Income – Membership	4 370	4 184	4 589
- Grant & other income	2 602	2 249	150
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	6 972	6 433	4 739
Expenditure	(7 512)	(7 520)	(5 939)
Projects surplus	540	595	1 200
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(Loss) for year	0	(482)	0
Surplus brought forward	2 955	2 955	2 473
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Surplus carried forward	2 955	2 473	2 473

## Results 2022

The budget for the year was a breakeven. The actual result was a deficit of CZK 482 000. This was a transitional year with the ending of the grant in March 2022. There was a lot of work to reduce costs but this will not be complete until 2023

The Chamber had retained earnings of CZK 2 473 000 to cover uncertainty.

## Budget 2023

In setting and approving the budget which shows a breakeven position, the Board factored in the following:

- i. Sponsorship for the Gala dinner and other events will be maximised.
- ii. Costs have largely been renegotiated for a smaller organisation following the ending of the grant.
- iii. The number of staff is 4.5 full time equivalent.
- iv. Events organisation will continue to be handled in-house in 2023.
- v. Support for projects will continue to be led by individual working groups.

## Overall conclusion

In 2022, the overall financial performance of the Chamber was a loss in a transitional year.

The final cash position was CZK 4 405 thousand with a retained surplus of nearly CZK 2.5 million.

In these continuing difficult times, the Chamber will gain members, continue to improve value for money, maintain services to its members, control costs and maximize sponsorship. A breakeven result is budgeted for 2023.

We are again grateful to members, sponsors and patrons for all their direct and indirect support of the Chamber in 2022 and 2023.

Chris Garlick, Treasurer

