

## Treasurer's Report

### Overview of results and comparison to budget for year ended 31st December 2021 and budget for 2022.

	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>
	<i>2021</i>	<i>2021</i>	<i>2022</i>
<i>Membership Numbers</i>			
- Corporate and Individual	143	145	155
- Patrons	9	10	11
 <i>Amounts (CZK '000)</i>			
Income – Membership	2 830	2 937	4 370
- Grant & other income	7 616	7 062	2 602
	<hr/> 10 446	<hr/> 9 999	<hr/> 6 972
Expenditure	(12 150)	(11 570)	(7 512)
Projects surplus	520	447	540
	<hr/> 520	<hr/> 447	<hr/> 540
(Loss) for year	(1 184)	(1 124)	0
Surplus brought forward	4 079	4 079	2 955
	<hr/> 4 079	<hr/> 4 079	<hr/> 2 955
Surplus carried forward	2 895	2 955	2 955
	<hr/> 2 895	<hr/> 2 955	<hr/> 2 955

## Results 2021

The budget for the year was a deficit of CZK 1 184 000. There was a 20% discount on membership fees. The actual result was a deficit of CZK 1 124 000. Membership income was slightly higher. The grant was lower but so were the costs associated with it.

The Chamber had retained earnings of CZK 2 955 000 to cover uncertainty.

## Budget 2022

In setting and approving the budget which shows a breakeven position, the Board factored in the following:

- i. The discount offered to members in 2021 is phased out.
- ii. The grant for the regional delivery is only until the end of March 2022
- iii. Sponsorship for the Gala dinner and other events will be maximised.
- iv. The number of staff is 4.5 full time equivalent from April onwards.
- v. Events organisation will continue to be handled in-house in 2022.
- vi. Support for projects will continue to be led by individual working groups.

## Overall conclusion

In 2021, the overall financial performance of the Chamber was a planned loss which was slightly better than budget.

The final cash position was CZK 2 095 thousand with a retained surplus of nearly CZK 3 million.

In these continuing difficult times, the Chamber will gain members, continue to improve value for money, maintain services to its members, control costs and maximize sponsorship. A breakeven result is budgeted for 2022.

We are again grateful to members, sponsors and patrons for all their direct and indirect support of the Chamber in 2021 and 2022.

Chris Garlick, Treasurer

