BRITISH CHAMBER OF COMMERCE CZECH REPUBLIC

Treasurer's Report

Overview of results and comparison to budget for year ended 31st December 2024 and budget for 2025.

	Budget 2024	*Actual 2024*	*Budget 2025*
Membership Numbers			
- Corporate and Individual	164	177	177
- Patrons	13	18	18
Amounts (CZK '000)			
Income – Membership	5 659	6 566	6 500
- Other income	173	178	210
	5 852	6 744	6 710
Expenditure	(7422)	(7 276)	(8276)
Projects surplus	1 590	708	1 566
Surplus for year	0	176	0
Surplus brought forward	2 568	2 568	2 744
Surplus carried forward	2 568	2 744	2 744

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Results 2024

The budget for the year was a breakeven. The actual result was a profit of CZK 176 000.

The Chamber had retained earnings of CZK 2 744 000 to cover uncertainty.

Budget 2025

In setting and approving the budget which shows a breakeven position, the Board factored in the following:

i. Membership fees have not been increased.
ii. Sponsorship for the Gala dinner and other events will be maximised.
iii. Costs have been minimised.
iv. The number of staff is 4.5 full time equivalent.
v. Events organisation will continue to be handled in-house in 2025.
vi. Support for projects will continue to be led by individual working groups.

Overall conclusion

In 2024, the overall financial performance of the Chamber was a small profit of CZK 176 000

The final cash position was CZK 4 892 thousand with a retained surplus of CZK 2.7 million.

The Chamber will gain members, continue to improve value for money, maintain services to its members, control costs and maximize sponsorship. A breakeven result is budgeted for 2026.

We are again grateful to members, sponsors and patrons for all their direct and indirect support of the Chamber in 2024 and 2025.

Chris Garlick, Treasurer