



## CMS Banking Masterclass

Tailored training in financial documentation

The CMS Banking Masterclass is a series of four breakfast seminars that provides an in-depth overview of the documentation, structuring and restructuring of finance transactions. The course is tailored for junior to mid-level bankers and in-house counsel at banks that frequently deal with LMA documentation, Facility agreements and other standard agreements. The four modules aim to give a concise and practical overview of the common issues that arise in the current market practice in such transactions.

Participation is free and the modules can be taken in full or separately. The seminars organised at the CMS office in Palladium and take place from 9am to 11am including a Q&A session.

The seminars will be run by Czech and English qualified partners and senior associates of the CMS Prague and CEE Banking & Finance teams.

### The programme:

**Thursday January 26 – structures and commitment (incl high yield)**

**Thursday February 9 – the loan agreement**

**Thursday February 23 – security documentation and structures**

**Thursday March 8 – restructuring and enforcement**

[Register here](#)

If you have any questions, please contact us at [Prague.Events@cms-cmck.com](mailto:Prague.Events@cms-cmck.com)

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### Thursday January 26 – structures and commitment (incl high yield)

Ana Radnev and Mark Segall will discuss the various types of LMA documentation and their uses in finance transactions with a more in-depth look at commitment documents and common issues that arise when they are negotiated. They will also cover the primary issues for lenders when a capital structure includes high yield bonds, either pari passu or subordinated.

### Thursday February 9 - the loan agreement

Mark Segall and Mills Kirin will lead a discussion of facility agreements, focussing on the LMA primary leveraged and investment-grade documentation. They will cover specific points that have arisen on recent deals and how lenders and borrowers view key clauses in the current market.

### Thursday February 23 – security documentation and structures

Pavla Křečková and Miroslav Kovář will explain the structure of security interests used in transactions (domestic and international) involving a Czech entity as a borrower and/or guarantor and the conditions (precedent and subsequent) that need to be satisfied in relation to loan utilisation. The presentation will also focus on the intercreditor issues and on documents used in certain other types of transactions such as financing of PPP projects (e.g. direct agreements) or real estate finance (e.g. non-disturbance agreements).

### Thursday March 8– restructuring and enforcement

Pavla Křečková and Mills Kirin will consider the increasingly topical issues around restructuring and enforcement. The discussion will outline the choices available to lenders when dealing with underperforming loans including enforcement, consensual and 'insolvency regime' restructuring, monitoring of borrowers, debt for equity swaps and sales of distressed loans.

## CMS Cameron McKenna in Prague

The CMS Cameron McKenna Prague office was established in 1991 and provides a full range of legal services to both domestic and international clients. Our ability to provide international legal advice with the requisite local knowledge and language capability means that we can offer clients in the Czech Republic a service second to none.

CMS Cameron McKenna is recognised as a leading banking & finance law firm across the CEE region, and Prague is a hub for the firm, from which many of our key finance lawyers work across a number of jurisdictions. Our experienced Prague team has a leading position in an increasingly sophisticated and fast changing finance market, providing innovative, commercial advice to the full range of market participants. We are particularly known for our acquisition, real estate and project finance expertise.

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